

DON TOMASO DRIVE BALDWIN HILLS, CA

## Offering Memorandum



Erica Lockhart

DRE 01763313 | 310.350.4528 | erica@aotchomes.com Lorin Ruttenberg DRE 01309588 | 310.780.0214 | lorin@aotchomes.com

**COMPASS** COMMERCIAL

## Executive Summary

### Executive Summary

#### Exclusive Property in a High-Demand Area

The Los Angeles area currently presents very limited opportunities for apartment development. The exceptional quality and prime location of Don Tomaso, coupled with the strength of the regional economy, position it for strong upside potential in one of the nation's premier apartment markets.

The neighboring building at 4031 Don Tomaso Dr is also available for sale, offering a unique opportunity. Both properties can be sold individually or as a package; and both properties are zoned LARD1.5, offering major development opportunities for savvy investors and developers looking to capitalize on the area's growth.

Additionally, the pending nearby development of Stocker Street Creative is a significant draw for investors and developers. This transformative state-of-the-art creative campus is set to include studio and sound stage production facilities, creative industry office spaces, business and technology incubation, and industry-specific job development within a collaborative ecosystem. Designed to drive economic development in the South Los Angeles communities while leveraging the greater Los Angeles County creative industry, this project aims to bring a community-friendly studio development to the Baldwin Hills and Crenshaw neighborhoods. With a focus on economic development and amplifying Black voices, the project will feature sound stages, leasable commercial office space, a community room, a rooftop and more.

**ADDRESS** 

4025 DON TOMASO Baldwin Hills, CA 90008

COUNTY

Los Angeles

APN

5026-012-014

COUNTY USE

LARD1.5

UNITS

5

YEAR BUILT

1953

# Property Overview

Property Profile



#### DETAILS

ADDRESS APN

4025 DON TOMASO 5026-012-014

COUNTY

Los Angeles COUNTY USE

LARD1.5

#### UTILITIES

WATER METER GARBAGE

Individually Metered Paid by Owner

ELECTRIC METER

Individually Metered

PROPERTY CONSULTATION			
UNITS	YEAR BUILT	GROSS BUILDING SQFT 4,240SF	FOUNDATION
5	1953		Raised
UNIT MIX (3) 1+1 (2) 2+1	INCOME DETAIL	LAND AREA (SQFT)	ROOF
	\$110,000/YR	8,466	Shingle

PROPERTY ATTRIBUTES			
UNITS 3 units remodeled	GROUNDS  New landscape/paint	HVAC Splits in 2 units	
PARKING 5 Spaces	LAUNDRY FACILITIES  On Site	upgrades Copper plumbing	

### 4025 Don Tomaso Rent Roll

UNIT	UNIT TYPE	MOVE IN DATE	CURRENT RENT	MARKET RENT
1	1 BD 1 BA	09/26/21	\$1,725	\$2,300
2	2 BD 1 BA	10/01/12	\$1,778	\$2,650
3	1 BD 1 BA	03/18/21	\$1,952	\$2,300
4	2 BD 1 BA	10/20/23	\$2,600	\$2.650
5	1 BD 1 BA	08/01/01	\$1,045	\$2,300
		MONTHLY	\$9,100	\$12,200
		ANNUAL	\$109,200	\$146,400

# Pricing

## Valuation Summary

OPERATIONS SUMMARY	CURRENT	MARKET
SCHEDULED GROSS RENT	\$109,200	\$146,400
OTHER INCOME	\$900	\$900
TOTAL INCOME	\$110,100	\$147,300
OPERATING EXPENSES	\$ <b>33,428</b>	\$43,920
NET OPERATING INCOME	\$76,672	\$103,380

OFFERING SUMMARY		
ADDRESS	4025 DON TOMASO	
PRICE	\$ <b>1,6</b> 50,000	
DOWN PAYMENT	\$495,000	
UNITS	5	
PRICE/UNIT	\$3 <b>30</b> ,000	
RENTABLE SQFT	4,240 SQFT	
PRICE/SQFT	\$ 389.15	
YEAR BUILT	1953	
LAND AREA	8,466 SQFT	
CURRENT CAP RATE	4.6%	
MARKET CAP RATE	6.3%	
CURRENT GRM	14.9	
MAREKT GRM	11.2	

### Stocker Creative Overview



THE COMMUNITY

The goal of Stocker Street Creative is to build a transformative state-of-the-art creative campus for studio and sound stage production, creative industry office spaces, business and technology incubation and industry specific job development within a collaborative ecosystem designed to drive economic development within the South and Southeast Los Angeles communities while leveraging the greater Los Angeles County creative industry.







