

LEASE LISTING AGREEMENT **EXCLUSIVE AUTHORIZATION TO LEASE OR RENT** (C.A.R. Form LL, Revised 12/24)

Date Prepared: 02/10/2025

| ۱. | EXCLUSIVE RIGHT TO LEASE: <u>Sebastian S. Visconti, Mara Casey</u> | | | ("Rental Property Owner" or "RPO") | | |
|----|--|-------------|--|------------------------------------|--------------------|--|
| | hereby employs and grants | | Compass | | ("Broker") | |
| | beginning (date) | 02/15/2025 | and ending at 11:59 P.M. on (date |)06/30/2025 | ("Listing Period") | |
| | the exclusive and irrevocable right to lease or rent t | | or rent the real property in the City of | Van Nuys | | |
| | County of | Los Angeles | , California, described as | 6212 Peach Ave, Van Nuys, Ca | a 91411 | |
| | | | | | ("Premises"). | |

LISTING TERMS: 2

- A. RENT AMOUNT: Six Thousand Dollars \$ **6,000.00** per *month* SECURITY DEPOSIT \$6,000,00 В. (see C.A.R. Form SDDA for more information regarding allowable amounts.)
- (NOTE: Prior to any tenancy, RPO is advised to take photographs to document the condition of the Premises.)
- **C. TYPE OF TENANCY:** (Check all that apply): Month-to-month; X One year Other
- D. ITEMS INCLUDED IN LEASE/RENTAL: All fixtures and fittings attached to the Premises and the following items of personal property:
- E. PERSONAL PROPERTY THAT WILL NOT BE MAINTAINED OR REPLACED BY RPO: The following items of personal property are being left on the Premises as a courtesy by RPO and are not warranted in any way, nor will they be maintained or replaced by RPO:
- F. ITEMS EXCLUDED FROM LEASE/RENTAL: Garage/Carport;
- G. ADDITIONAL TERMS: Full ADA compliant Studio

3. **COMPENSATION:**

Notice: The amount or rate of real estate commissions is not fixed by law. They are set by each Broker individually and may be negotiable between RPO and Broker.

- A. ADVISORY: Real estate commissions include all compensation and fees to Broker and are fully negotiable.
- B. COMPENSATION TO BROKER: RPO agrees to pay to Broker as compensation for services, as specified below. (Does not include compensation, if any, to a broker representing tenant. See paragraph 3I):
 - (1) For fixed-term leases:
 - (A) (i) (X) 3,000 percent of the total rent payments due under the term specified in paragraph 2C, (term shall be the term in the rental agreement if rental agreement is signed and tenant takes possession or is prevented from doing so by RPO); or (ii) \$; or (iii)
 - (B) RPO agrees to pay Broker additional compensation of , if a fixed term lease is extended or renewed for an additional fixed term. Payment is due upon such extension or renewal. percent of ____; or (ii) ___ \$____; or (iii) ___
 - (2) For month-to-month rental: (i)
 - (3) For either a fixed term or month-to-month:
 - (A) Completed Lease Transaction or RPO Default: If during the Listing Period, or any extension, Broker, cooperating broker, RPO or any other person procures a ready, willing, and able Tenant(s) whose offer to lease/rent the Premises on any price and terms is accepted by RPO, provided the Tenant takes possession of the Premises under the terms of the lease or rental or is prevented from doing so by RPO. (Broker is entitled to compensation whether any tenancy resulting from such offer begins during or after the expiration of the Listing Period, or any extension.)
 - (B) Continuation of Right to Compensation for Broker Procured Tenant(s): If RPO, within calendar days after the end of the Listing Period or any extension thereof, enters into a contract to transfer, lease or rent the Premises to anyone ("Prospective Transferee") or that person's related entity: (i) who physically entered and was shown the Premises during the Listing Period or any extension thereof by Broker or a cooperating broker; or (ii) for whom Broker or any cooperating broker submitted to RPO a signed, written offer to lease or rent the Premises. RPO, however, shall have no obligation to Broker under this subparagraph 3B(3)(B) unless, not later than the end of the Listing Period or any extension or cancellation, Broker has given RPO a written notice of the names of such Prospective Transferees.
 - (C) RPO Interference with Listing: If, without Broker's prior written consent, the Premises are withdrawn from lease/ rental, are leased, rented, or otherwise transferred, or made unmarketable by a voluntary act of RPO during the Listing Period, or any extension.

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|---|-------------------|-----------------|------------------------------|--|--|--|
| LL REVISED 12/24 (PAGE 1 OF 5) | Owner's Initials | // | EQUAL HOUSING OPPORTUNITY | | | |
| LEASE LISTING AGREEMENT (LL PAGE 1 OF 5) | | | | | | |
| Compass, 14140 Ventura Blvd Suite 100 Sherman Oaks CA 91423 | Phone: 8186322258 | Fax: 3108618480 | Sebastian and | | | |

Property Address: 6212 Peach Ave, Van Nuys, Ca 91411

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- C. TENANT BREACH AND RPO RECOVERY OF DAMAGES: If commencement of the lease or rental is prevented by a party to the transaction other than RPO, then compensation which otherwise would have been earned under **paragraph 3B** shall be payable only if and when RPO collects damages by suit, arbitration, settlement or otherwise, and then in an amount equal to the lesser of one-half of the damages recovered or the above compensation, after first deducting the expenses of collection, if any.
- D. ADDITIONAL COMPENSATION: In addition, RPO agrees to pay:
- E. COLLECTION OF COMPENSATION: Broker may retain compensation due from any move-in payments made by Tenant to Broker pursuant to the lease or rental agreement. Broker is authorized to instruct Tenant to deduct the amount of Broker compensation from any move-in payment and make a separate payment to Broker for such amount.
- F. COMPENSATION ON SUBSEQUENT SALE TO TENANT: RPO agrees to pay Broker if Tenant directly or indirectly acquires, or enters into an agreement to acquire title to Premises or any part thereof, whether by sale, exchange or otherwise, during the term or any extension of tenancy, compensation equal to <u>3.000</u> percent of the selling price or total consideration in said transfer, whichever is greater (Does not include compensation, if any, to a broker representing tenant). Payment is due upon Tenant's direct or indirect acquisition of any legal or equitable interest in the Premises and, if there is an escrow, shall be through escrow.

G. X ADDITIONAL COMPENSATION DUE BROKER IF TENANT IS UNREPRESENTED:

- (1) For a fixed term lease, either **X** <u>2.000</u> percent of the total rent payments due under the lease or □\$_____; OR
- (2) For a month to month rental, either _____ percent of amount specified in **paragraph 3B(2)** used to calculate Broker's percentage compensation, or _____ or _____

H. COMPENSATION OBLIGATIONS TO OTHER RPO BROKERS:

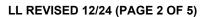
- (1) RPO warrants that RPO has no obligation to pay compensation to any other broker regarding the lease or rental of Premises unless the Premises are leased or rented to:
- (2) If Premises are leased or rented to anyone listed in paragraph 3H(1) during the time RPO is obligated to compensate another broker: (i) Broker is not entitled to compensation under this Agreement; and (ii) Broker is not obligated to represent RPO with respect to such transaction.
- I. COMPENSATION OBLIGATIONS TO TENANT BROKERS: Many tenants do not have sufficient funds to pay RPO a security deposit and first month's rent and also pay their own broker compensation. RPO may be requested to include a term in the lease or rental agreement agreeing to pay a tenant's broker for services rendered in tenant entering into, and if applicable renewing, a lease or rental.

4. TENANT PAYMENTS:

A. The following are due and payable to RPO, unless otherwise specified:

| 1. | First Month's Rent: to Broker; due at execution, upon possession, | other |
|----|---|----------------------|
| 2. | Security Deposit: to Broker; due at execution, upon possession, | other |
| 3. | Other: <i>pet depost if any</i> | to Broker; When due: |
| 4. | Other: | to Broker; When due: |

- B. X DIRECT ELECTRONIC RENTAL PAYMENTS: If RPO permits Tenant to pay rent by direct deposit such as wire or electronic payment or other online method, RPO should discuss with a Landlord-Tenant attorney the implications of doing so in the event Tenant defaults and an eviction becomes necessary. See also: Wire Fraud Advisory (C.A.R. Form WFA) for additional information.
- 5. KEYSAFE/LOCKBOX: (If checked) RPO authorizes the use of a keysafe/lockbox to allow entry into the Premises and agrees to sign a keysafe/lockbox addendum (C.A.R. Form KLA).
- **6. SIGN:** (If checked) RPO authorizes Broker to install a FOR LEASE sign on the Premises.
- 7. MULTIPLE LISTING SERVICE: Information about this listing will (or will not) be provided to a multiple listing service(s) ("MLS") of Broker's selection. If not, then MLS rules may require an exclusion form, such as its own form or C.A.R. Form MLSA, be submitted to the MLS. All terms of the transaction will be provided to the selected MLS for publication, dissemination and use by persons and entities on terms approved by the MLS. RPO authorizes Broker to comply with all applicable MLS rules. MLS rules allow MLS data to be made available by the MLS to additional Internet sites unless Broker gives the MLS instructions to the contrary.
- 8. SECURITY AND INSURANCE: Broker is not responsible for loss of or damage to personal or real property, or person, whether attributable to use of a keysafe/lockbox, a showing of the Premises, or otherwise. Third parties, including, but not limited to, inspectors, brokers and prospective tenants, may have access to, and take videos and photographs of, the interior of the Premises. RPO agrees: (i) to take reasonable precautions to safeguard and protect valuables that might be accessible during showings of the Premises; and (ii) to obtain insurance to protect against these risks. Broker does not maintain insurance to protect RPO.
- 9. OWNERSHIP, TITLE AND AUTHORITY: RPO warrants that: (i) RPO is the legal RPO of the Premises; (ii) no other persons or entities have title to the Premises; and (iii) RPO has the authority to both execute this Agreement and lease or rent the Premises. Exceptions to ownership, title and authority:



Owner's Initials SSV



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Property Address: 6212 Peach Ave, Van Nuys, Ca 91411

Date: 02/10/2025

10. RPO REPRESENTATIONS: RPO represents that, unless otherwise specified in writing, RPO is unaware of: (i) any recorded Notice of Default affecting the Premises; (ii) any delinquent amounts due under any loan secured by, or other obligation affecting, the Premises; (iii) any bankruptcy, insolvency or similar proceeding affecting the Premises; (iv) any litigation, arbitration, administrative action, government investigation, or other pending or threatened action that does or may affect the Premises or RPO's ability to lease, rent or transfer it; and (v) any current, pending or proposed special assessments affecting the Premises. RPO shall promptly notify Broker in writing if RPO becomes aware of any of these items during the Listing Period or any extension thereof.

11. TAX WITHHOLDING AND REPORTING:

- A. CALIFORNIA WITHHOLDINGS: If RPO is not a California Resident or a corporation or LLC qualified to conduct business in California, RPO authorizes Broker to withhold and transmit to California Franchise Tax Board ("FTB") 7% of the GROSS payments to RPO that exceed \$1,500 received by Broker in a calendar year, unless RPO completes and transmits to Broker FTB form 589, nonresident reduced withholding request, FTB form 588, nonresident withholding waiver, or FTB form 590, withholding exemption certificate.
- B. FEDERAL WITHHOLDINGS: If RPO is a nonresident alien individual, a foreign entity, or other non-U.S. person, (Foreign Investor) RPO authorizes Broker to withhold and transmit to the Internal Revenue Service (IRS) 30% of the GROSS rental receipts unless RPO elects to treat rental income as "effectively connected income" by submitting to Broker a fully completed IRS form W-8ECI, Certificate of Foreign Person's Claim for Exemption from Withholding on Income Connected With the Conduct of a Trade of Business in the United States. A Foreign Investor RPO will need to obtain a U.S. tax payer identification number and file declaration with the IRS regarding effectively connected income in order to complete the form given to Broker. Further, the Foreign Investor RPO will be responsible for making any necessary estimated tax payments.
- C. Broker has a legal duty to report rental income received to tax collection agencies via IRS form 1099.

12. BROKER'S AND RPO'S DUTIES:

- A. BROKER RESPONSIBILITY, AUTHORITY AND LIMITATIONS: Broker agrees to exercise reasonable effort and due diligence to achieve the purposes of this Agreement. Unless RPO gives Broker written instructions to the contrary, Broker is authorized to advertise and market the Premises in any medium, selected by Broker including MLS and the Internet and, to the extent permitted by these media, including MLS, control the dissemination of the information submitted to any medium.
- **B. RPO DISCLOSURES:** RPO agrees to complete a Rental Property Owner Disclosure (C.A.R. Form RPOD), which shall be provided to Broker within **3 Days** of completing (or with) this Agreement. RPO authorizes Broker to provide tenant with the RPOD completed by RPO with any lease or rental agreement. RPO agrees to complete a Rental Property Intake Form (C.A.R. Form RPOI) within 3 Days of request by Broker (or attached).
- C. RPO GOOD FAITH: RPO agrees to consider offers presented by Broker and to act in good faith to accomplish the lease or rental of the Premises by, among other things, making the Premises available for showing at reasonable times and referring to Broker all inquiries of any party interested in the Premises subject to 3G, and following all applicable fair housing laws. RPO is responsible for determining at what price and terms to list and lease or rent the Premises. RPO, but NOT Broker, is responsible for compliance with all health and safety legal requirements, such as but not limited to smoke alarm and carbon monoxide detector installation, and water heater bracing.
- D. INDEMNITY: RPO agrees to indemnify, defend and hold harmless Broker and all persons in Broker's firm, as permitted by law, from all costs, expenses, suits, claims, liabilities, damages, judgments, and claims of every type, including but not limited to those arising out of injury or death of any person, or damage to any real or personal property of any person, including RPO, (i) for those acts relating to the leasing of the Property by Broker, or any person operating through Broker's license, or the performance or exercise of any of the duties, powers, or authorities granted to Broker; (ii) from any incorrect or incomplete information supplied by RPO; (iii) from any material facts that RPO knows but fails to disclose including dangerous or hidden conditions on the Premises, and (iv) actions brought by the Department of Fair Employment and Housing or other government regulatory body. This paragraph shall apply to all actions and claims, including those arising out of Broker's negligence but not to the willful misconduct or gross negligence of Broker and shall extend to claims occurring after this Agreement is terminated as well as while it is in force. RPO's obligations under this paragraph will not be limited by insurance requirements or by any other provision of this Agreement.

13. AGENCY RELATIONSHIPS:

- A. Disclosure: If the listing is for a tenancy in excess of one year or compensation is owed to Broker under paragraph 3F, RPO acknowledges receipt of the "Disclosure Regarding Agency Real Estate Relationship" form (C.A.R. Form AD).
- B. RPO Representation: Broker shall represent RPO in any resulting transaction, except as specified in paragraph 3H.
- C. Possible Dual Agency With Tenant: Depending upon the circumstances, it may be necessary or appropriate for Broker to act as an agent for both RPO and Tenant. Broker shall, as soon as practicable, disclose to RPO any election to act as a dual agent representing both RPO and Tenant. If a Tenant is procured directly by Broker or an associate licensee in Broker's firm, RPO hereby consents to Broker acting as a dual agent for RPO and such Tenant.
- D. Other RPOs: RPO understands that Broker may have or obtain listings on other properties and that potential tenants may consider, make offers on, or lease or rent through Broker, premises the same as or similar to RPO's Premises. RPO consents to Broker's representation of RPOs and tenants of other properties before, during and after the end of this Agreement.
- E. Confirmation: If the Premises includes residential property with one to four dwelling units, and the agreed-upon lease is for a tenancy in excess of one year, Broker shall confirm the agency relationship described above, or as modified, in writing, prior to or coincident with RPO's and Tenant's execution of such lease.

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Owner's Initials SSU



LEASE LISTING AGREEMENT (LL PAGE 3 OF 5)

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Date: 02/10/2025

F. Termination of Agency Relationship: RPO acknowledges and agrees that unless RPO and Broker enter into a separate property management agreement, Broker will not represent RPO in any manner regarding the management of the Premises. RPO further agrees that the representation duties of, and agency relationship with, Broker terminate at the earlier of (i) or (ii) Below:

(i) Entering into a rental or lease agreement for the Premises and, if checked, (choose all that apply) \mathbf{x} Tenant occupancy, \mathbf{x} delivering to Tenant keys or other means of entering the Premises, \mathbf{x} Tenant walkthrough, \Box completion of Move In Inspection (such as C.A.R. Form MII or comparable form agreed-to by the parties); or (ii) If no lease is already entered into, at the expiration of this Agreement.

14. ATTORNEY'S FEES: In any action, proceeding or arbitration between RPO and Broker arising out of this Agreement, RPO and Broker shall be responsible for paying their own attorney's fees and costs except as provided in **paragraph 15A**.

15. DISPUTE RESOLUTION:

- A. MEDIATION: (1) RPO and Broker agree to mediate any dispute or claim arising between them regarding the obligation to pay compensation under this Agreement, before resorting to arbitration or court action. (2) Mediation fees, if any, shall be divided equally among the parties involved. (3) If, for any dispute or claim to which this paragraph applies, any party (i) commences an action without first attempting to resolve the matter through mediation, or (ii) before commencement of an action, refuses to mediate after a request has been made, and that party is the losing party in any such action, the prevailing party shall be entitled to recover attorney fees, notwithstanding paragraph 14. Exclusions from this mediation agreement are specified in paragraph 15B.
- B. ADDITIONAL MEDIATION TERMS: The following matters shall be excluded from mediation: (i) a judicial or nonjudicial foreclosure or other action or proceeding to enforce a deed of trust, mortgage or installment land sale contract as defined in Civil Code §2985; (ii) an unlawful detainer action; (iii) the filing or enforcement of a mechanic's lien; and (iv) any matter that is within the jurisdiction of a probate, small claims or bankruptcy court. The filing of a court action to enable the recording of a notice of pending action, for order of attachment, receivership, injunction, or other provisional remedies, shall not constitute a waiver or violation of the mediation provisions.
- **C. ADVISORY:** If RPO and Broker desire to resolve disputes arising between them through arbitration rather than court, they can document their agreement by attaching and signing an Arbitration Agreement (C.A.R. Form ARB).
- 16. MANAGEMENT APPROVAL: If a salesperson or broker-associate enters this Agreement on Broker's behalf, Broker/Manager has the right to cancel this Agreement, in writing, within 5 calendar days after its execution.
- 17. EQUAL HOUSING OPPORTUNITY: The Premises is offered in compliance with federal, state and local anti-discrimination laws.

18. ADDITIONAL TERMS:

- A. X Rental Property Owner Disclosure (C.A.R. Form RPOD);
- **B.** Rental Property Owner Intake Form (C.A.R. Form RPOI);
- **C.** X Fair Housing and Discrimination Advisory (C.A.R. Form FHDA)
- D. X California Consumer Privacy Act Advisory (C.A.R. Form CCPA);
- E. X Disclosure Regarding Real Estate Agency Relationships (C.A.R. Form AD)
- F. X Keysafe/Lockbox-Addendum (C.A.R. Form KLA);
- G. Other:

19. SUCCESSORS AND ASSIGNS: This Agreement shall be binding upon RPO and RPO's successors and assigns.

- 20. TIME OF ESSENCE; ENTIRE CONTRACT; CHANGES: Time is of the essence. All understandings between the parties are incorporated in this Agreement. Its terms are intended by the parties as a final, complete and exclusive expression of their Agreement with respect to its subject matter, and may not be contradicted by evidence of any prior agreement or contemporaneous oral agreement. If any provision of this Agreement is held to be ineffective or invalid, the remaining provisions will nevertheless be given full force and effect. Neither this Agreement nor any provision in it may be extended, amended, modified, altered or changed except in writing. This Agreement and any supplement, addendum or modification, including any copy, may be signed in two or more counterparts, all of which shall constitute one and the same writing.
- 21. LEGALLY AUTHORIZED SIGNER: Wherever the signature or initials of the Legally Authorized Signer, identified in the signature block below, appear on this Agreement or any related documents, it shall be deemed to be in a representative capacity for the entity described and not in an individual capacity, unless otherwise indicated. The Legally Authorized Signer (i) represents that the entity for which that person is acting already exists and is in good standing to do business in California and (ii) shall deliver to Broker, within 3 Days after execution of this Agreement, evidence of authority to act in that capacity (such as but not limited to: applicable portion of the trust or Certification Of Trust (Probate Code § 18100.5), letters testamentary, court order, power of attorney, corporate resolution, or formation documents of the business entity).

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Owner's Initials _SSV

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Property Address: 6212 Peach Ave, Van Nuys, Ca 91411

By signing below, RPO acknowledges that RPO has read, understands, received a copy of, and agrees to the terms of this Agreement.

- ENTITY RENTAL PROPERTY OWNERS: (Note: If this paragraph is completed, a Representative Capacity Signature Disclosure (C.A.R. Form RCSD) is not required for the Legally Authorized Signers designated below.)
 - (1) **Non-Individual (entity) RPO:** One or more RPOs is a trust, corporation, LLC, probate estate, partnership, holding a power of attorney or other entity.
 - (2) **Full entity name:** The following is the full name of the entity (if a trust, enter the complete trust name; if under probate, enter full name of the estate, including case #):
 - (3) **Contractual Identity of RPO:** For purposes of this Agreement, when the name described below is used it shall be deemed to be the full entity name.
 - (A) If a trust: The trustee(s) of the trust or a simplified trust name (ex. John Doe, co-trustee, Jane Doe, co-trustee or Doe Revocable Family Trust);
 - (B) If Property is sold under the jurisdiction of a probate court: The name of the executor or administrator, or a simplified probate name (John Doe, executor, or Estate (or Conservatorship) of John Doe).
 - (4) Legally Authorized Signer:
 - (A) This Agreement is being Signed by a Legally Authorized Signer in a representative capacity and not in an individual capacity. See **paragraph 21** for additional terms.
 - (B) The name(s) of the Legally Authorized Signer(s) is/are: ______,

RENTAL PROPERTY OWNER SIGNATURE(S):

(Signature) By, <u>Schastian S. Visconti</u> Date: 2/16/2025 Printed name of RPO: Setbastian S. Visconti Printed Name of Legally Authorized Signer: Title, if applicable, _____City _____State ____Zip _____ Address Email Phone #_____ Social Security/Tax ID # (for reporting purposes): -DocuSigned by: _____Date:_^{2/16/2025} (Signature) By, Mara (asy Printed name of RPO Mara Casey Printed Name of Legally Authorized Signer: ______ Title, if applicable, _____ State Zip Address ____City ____ Phone # Email Social Security/Tax ID # (for reporting purposes):

Additional Signature Addendum attached (C.A.R. Form ASA)

BROKER SIGNATURE(S):

| Real Estate Broker (Firm) Compass | E Lic. # | 01991628 | |
|--|---|----------|----------------------------|
| Address 14140 Ventura Blvd Suite 100 | City Sherman Oaks | _State | <u>CA</u> Zip <u>91423</u> |
| By <u>Avita Kich</u> Tel. | E-mail anitaisrich@gmail.com DRE Lic# 007825 | 27 | Date 2/16/2025 |
| By Michael Persh By Michael fursh EE1/61/08EB35/27 | E-mail <i>michael.persh@compass.c</i> DRE Lic# 019799 | 73 | Date |

Two Brokers with different companies are co-listing the Premises. Co-listing Broker information is on the attached Additional Broker Acknowledgement (C.A.R. Form ABA).

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