

City National Ladder UpSM

Home Loan Grant



222 S Central Ave #311 Los Angeles CA 90012

Helping You Get Home

Payment options below are as of 3/11/2025.

Listing Price \$620000

	30-Year Fixed-Rate Mortgage Loan with Ladder Up Home Loan Grant ^{1,2}		30-Year Fixed- Rate Mortgage Loan
Down Payment	5% ³	10% ³	20%
Loan Amount	\$589,000	\$557,000	\$496,000
Rates	6.45% / 6.85% APR	6.35% / 6.75% APR	6.0% / 6.40% APR
Monthly Payment	\$3,704	\$3,466	\$2,974

The monthly payment does not include homeowner's insurance or property taxes. Actual payment obligations will be greater.



Scan with your mobile device
to learn more, or visit
cnb.com/LadderUp



Continued on the next page

Build a Legacy with Homeownership

For more than 70 years, our dedication to people and relationships has remained the starting point for everything we do. We are committed to making housing security and homeownership more accessible because everyone should have an equal opportunity to achieve the dream of homeownership regardless of their background or circumstances.

Grant up to \$20,000⁴

Our Ladder Up Home Loan Grant is designed to make your dream of owning a home a reality. City National offers a grant up to \$20,000 that may be used for down payment, closing costs or buying down the rate.

Up to \$50,000 available for purchase transactions in select areas.

Contact One of Our Community Lending Mortgage Bankers



Jenny Chu
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Community Lending Mortgage Banker
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All loans and lines of credit are subject to credit and property review and approval. Loan must be secured by a first lien on a 1- to 4-unit residential dwelling that is the borrower's primary residence. Additional terms and conditions apply. Not all applicants will qualify. All stated rates, grant terms and discounts are subject to change without notice.

¹ Property must be in a qualifying market in CA, NY or NJ. Income limits apply based on household size and property location.

² The Ladder Up Home Loan Grant follows the loan limits published by the Federal Housing Finance Agency (FHFA), and these limits vary by location.

³ Down Payment Requirements: A minimum 3% down payment applies only if the property has one unit and all borrowers live in the property. A minimum 5% down payment is required if the loan has a borrower who does not live in the property. A minimum 5% down payment is required for all 2- to 4-unit properties.

⁴ If receiving a grant, you may not receive cash back at closing. Lender grant is available only on closed transactions when all conditions have been met. Borrowers may receive only one grant under the Program every 36 months. This grant is non-transferrable, cannot be applied retroactively, and may not be redeemed for cash. Additional terms and conditions apply. This is not a loan approval or a commitment to lend. Depending on your tax situation, the grant may be taxable income to you. If taxable, City National will send the appropriate tax reporting form. City National does not give tax advice. You should consult with a tax advisor on the potential effects of the grant on your taxes. Property must be in a qualifying market in California, New York or New Jersey. To be eligible for a grant up to \$50,000, the property must be located in a majority Black or Hispanic census tract in the Los Angeles-Long Beach-Glendale, CA Metropolitan Statistical Area/Metropolitan Division (MSA/MD).



NMLSR #536994